



Bond Release Form

email to plans@dmr.co.nz

NAME: _____

LOT NO: _____ ADDRESS: _____

BOND AMOUNT: _____ CONTACT NO: _____

EMAIL ADDRESS: _____

BUILDER: _____ CONTACT NO: _____

CONTACT EMAIL: _____

Conditions of receipt of refundable bond:

1. The bond is to secure compliance by the Purchaser and their contractors of the above lot with the terms and conditions of the Sale and Purchase Agreement, Restrictive Covenants, and Design Guidelines in place with Westmorland Nominees Ltd.
2. The bond is payable on settlement of the land purchase.
3. If Westmorland Nominees Ltd becomes aware of any breach of the Protective Covenants, including but not limited to damage to landscaping, berms, roading, footpaths, kerbs, or other structures in the subdivision, or failure to follow an approved plan Westmorland Nominees Ltd shall notify the Purchaser in writing of such non-compliance. If the Purchaser does not comply with such notice within a reasonable time Westmorland Nominees Ltd shall have the right to remedy the breach with reasonable costs to be deducted out of the bond held.
4. The Purchaser shall make a written request for the repayment of the bond by Westmorland Nominees Ltd and shall supply a copy of the Code Compliance Certificate. Westmorland Nominees Ltd is satisfied the Purchaser has complied with the Protective Covenants and Design Guidelines in all respects, the bond shall be repaid to the Purchaser.
5. The bond is non-interest bearing.
6. The bond will **expire in 6 months after code of compliance issue**. After this date no refund will be provided.
7. Please note it is the occupiers' responsibility to maintain the berms.

Bond Release application/checklist on following page.

CHECKLIST

- ☐ Code of Compliance Certificate (supplied with this form)
- ☐ Proof of Bank Account (supplied with this form)
- ☐ Side fencing completed (if applicable)
- ☐ Lawn seeded/planted
- ☐ Street frontage landscaping completed as per submitted plan
- ☐ Footpath checked for damage (damage must be repaired)
- ☐ Kerb checked for damage (damage must be repaired)
- ☐ Berm top soiled and seeded (if required)
- ☐ Mailbox in place (with number)
- ☐ All rubbish removed from street frontage/berm and kerb
- ☐ Wheelie bins placed out of sight from the road

Purchaser Bank Account #

Purchaser Account Name

Signature

Date

Final Inspection Date	Status	Name	Signature
	☐ Approved ☐ COC Received		

Date Received: